

SUMMARY STATEMENT OF FINANCIAL POSITION

	31 March 2026 Rs.	31 March 2025 Rs.	Audited 30 June 25 Rs.
ASSETS			
Cash and cash equivalents	52,444,365	6,095,500	90,423,153
Net investment in lease receivables	5,164,402,890	3,956,295,164	4,363,875,868
Investment in securities	769,373,020	770,606,165	778,300,736
Equipment	1,520,915,996	1,447,059,985	1,447,852,431
Intangible assets	41,402,083	43,455,607	42,945,422
Current tax assets	-	2,004,650	3,089,398
Other assets	96,205,877	163,820,421	129,366,377
Total assets	7,644,744,231	6,389,337,492	6,855,853,385
LIABILITIES			
Deposits from customers	6,607,305,929	5,218,364,669	5,874,968,703
Borrowings	1,383,349	169,255,359	3,264,366
Current tax liabilities	17,439,167		
Deferred tax liabilities	65,569,843	55,417,235	68,052,806
Other liabilities	141,240,242	155,906,987	117,269,146
Total liabilities	6,832,938,530	5,598,944,250	6,063,555,021
SHAREHOLDERS' EQUITY			
Share capital	400,000,000	400,000,000	400,000,000
Statutory reserve	166,811,791	158,506,483	166,811,791
General risk reserve	4,060,566	16,029,822	17,313,011
Retained earnings	240,933,344	215,856,937	208,173,562
Total equity	811,805,701	790,393,242	792,298,364
Total equity and liabilities	7,644,744,231	6,389,337,492	6,855,853,385

SUMMARY STATEMENT OF CHANGES IN EQUITY

	Share Capital Rs.	Statutory Reserve Rs.	General Risk Reserve Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance at 1 July 2025	400,000,000	166,811,791	17,313,011	208,173,562	792,298,364
Profit and other comprehensive income for the year	-	-	-	41,507,337	41,507,337
<i>Transactions with owners of the Company:</i>					
- Dividends	-	-	-	(22,000,000)	(22,000,000)
Transfer to general risk reserve	-	-	(13,252,445)	13,252,445	-
Balance at 31 March 2026	400,000,000	166,811,791	4,060,566	240,933,344	811,805,701
Balance at 1 July 2024	400,000,000	158,506,483	12,254,100	207,169,066	777,929,649
Profit and other comprehensive income for the year	-	-	-	55,368,715	55,368,715
<i>Transactions with owners of the Company:</i>					
- Dividends	-	-	-	(41,000,000)	(41,000,000)
Statutory appropriations of retained earnings	-	8,305,308	-	(8,305,308)	-
Transfer to general risk reserve	-	-	5,058,911	(5,058,911)	-
Balance at 30 June 2025	400,000,000	166,811,791	17,313,011	208,173,562	792,298,364
Balance at 1 July 2024	400,000,000	158,506,483	12,254,100	207,169,066	777,929,649
Profit and other comprehensive income for the year	-	-	-	42,463,593	42,463,593
<i>Transactions with owners of the Company:</i>					
- Dividends	-	-	-	(30,000,000)	(30,000,000)
Transfer to general risk reserve	-	-	3,775,722	(3,775,722)	-
Balance at 31 March 2025	400,000,000	158,506,483	16,029,822	215,856,937	790,393,242

SUMMARY STATEMENT OF CASH FLOWS

	31 March 2026 Rs.	31 March 2025 Rs.	Audited 30 June 25 Rs.
Net cash (used in)/generated from operating activities	(8,537,666)	80,719,455	349,882,157
Net cash generated from/(used in) investing activities	(5,430,858)	(248,657,663)	(255,515,590)
Net cash (used in)/generated from financing activities	(24,010,264)	130,657,325	(47,319,797)
(Decrease)/Increase in cash and cash equivalents	(37,978,788)	(37,280,883)	47,046,770
Movement in cash and cash equivalents	90,423,153	43,376,383	43,376,383
At July 1,	(37,978,788)	(37,280,883)	47,046,770
(Decrease)/Increase	52,444,365	6,095,500	90,423,153
At March 31/June 30			

SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE

	31 March 2026 Rs.	31 March 2025 Rs.	Audited 30 June 25 Rs.
Income	283,537,771	204,669,328	283,936,533
Interest income	(192,752,899)	(130,390,214)	(181,367,560)
Interest expense	90,784,872	74,279,114	102,568,973
Net interest income	301,658,495	255,809,045	350,442,585
Operating lease income	22,960,588	15,739,892	22,542,140
Processing fees	4,333,682	3,616,279	8,214,450
Other operating income	328,952,765	275,165,216	381,199,175
Operating income	419,737,637	349,444,330	483,768,148
Net impairment losses on financial assets	(19,755,280)	(8,504,472)	(7,818,496)
Personnel expenses	(66,874,537)	(60,349,866)	(83,159,894)
Loss on disposal of assets	(421,124)	(609,966)	(1,983,693)
Depreciation and amortisation	(234,531,517)	(195,393,828)	(268,605,473)
Other expenses	(41,691,637)	(32,162,009)	(44,785,464)
Profit before income tax	56,463,542	52,424,189	77,415,128
Income tax expense	(14,956,205)	(9,960,596)	(22,046,413)
Profit and other comprehensive income for the period/year	41,507,337	42,463,593	55,368,715

Comments on the results:

As part of a year of growth, the lease portfolio of MCB Leasing Limited significantly increased by 24%, across both the finance and operating leases portfolios, to reach Rs 6,747 million (2025: Rs 5,449 million) whilst the deposit base expanded by 27% to Rs 6,607 million (2025: Rs 5,218 million) in order to fund the progression in the lease portfolio. The finance lease exposure in % terms by industry is summarised as follows:

	Mar-26 %	Mar-25 %
Agriculture and fishing	2.1%	3.0%
Construction	5.9%	6.3%
Financial and business services	1.9%	2.3%
Global Business Licence holders	0.4%	0.7%
Manufacturing	10.3%	13.7%
Others	13.4%	13.2%
Personal	30.0%	24.9%
Professional	0.7%	1.0%
Tourism	3.1%	4.4%
Traders	25.4%	23.9%
Transport	6.8%	6.5%

Correspondingly, total operating income increased by 20% during the period ended 31 March 2026. An increase has been noted in the net interest income

arising essentially from increases in the average volume of finance leases whilst the interest expense also increased as a result of a surge in the average volume of fixed deposits and cost of funds. Operating lease income has increased principally as a result of increases in the average volume of operating leases disbursements. In the same vein, processing fees increased as a result of the increase in leases taken down in the period.

On the operating expense side, expenditure showed an increment of 19% mainly on account of further investments made on human capital, information technology, intra-group services, marketing fees and additional depreciation charges relating to the operating lease portfolio. Cost to income ratio excluding OL depreciation stood at 60% (2025: 62%).

NPL rate reported as at 31 March 2026 stood at 0.5% (2025: 0.9%) and coverage ratio as at 31 March 2026 stood at 69% (2025: 66%). Additional impairment charges of Rs 19.8 million (2025: Rs 8.5 million) were booked. Overall, the Company achieved a net profit after tax of Rs 41.5 million for the period ending 31 March 2026 (2025: Rs 42.5 million). Return on average equity stood at 6.9% (2025: 7.2%).

Capital adequacy ratio reported as at 31 March 2026 stood at 15.2% (2025: 17.4%) whilst liquidity ratio reported as at 31 March 2026 stood at 12.8% (2025: 15.3%).

Facilities with the related parties as at 31 March 2026 represents about 1.7% of Tier 1 (2025: 1.5%).

Risk management policies and controls

The unaudited summary financial statements does not include all financial risk management information and disclosures required in the annual financial statements; they should be read in conjunction with MCB Leasing Limited's annual financial statements as at 30 June 2025.

Statement of Corporate Governance practices

The Board of Directors and the Management of the Company are fully aware of their roles and responsibilities with regard to enhancing good corporate governance in line with the guidelines set out by the Bank of Mauritius. As a non-bank deposit-taking institution, every action is taken to ensure that the standards of corporate governance as laid down by the Bank of Mauritius are adhered to in particular that our business is run with integrity and with due respect to all its stakeholders' interest and welfare. Refer to mcbleasing.mu for more details.

Note 1:

The unaudited interim summary financial statements comply with IAS 34 and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended 30 June 2025. Where necessary, comparative figures have been amended to conform with changes in presentation or in accounting policies.

Copies of the unaudited interim financial statements are available to the public, free of charge, upon request to the Company Secretary at 9-15 Sir William Newton Street, Port-Louis and can be viewed at MCB Leasing Limited premises at Raymond Lamusse Building, Sir William Newton Street, Port-Louis.

Note 2:

The Board of Directors of MCB Leasing Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

Approved for issue by the Board of Directors on 16 June and signed on its behalf by:

(S) Dominic Provençal
Non-Executive Director

(S) Yan Chong Ng Cheng Hin
Chairperson of the Audit Committee

(S) Raj Gungah
Managing Director